

Restated? _____

Living Trust
Art.1

Family
Art.2
Children _____
StepChild _____
GrChild _____

Funding
Art. 3

(Alive & Well)

Single
Art. 4
Sec. 1

- Total Control
- No tax effect
- File 1040
- Use SS#
- Records: List of Trust Assets

Art. 12. Trustees
Art. 13. General Instructions
Art. 14. Powers
Art. 15. Definitions

Who?

Art. 4 Sec. 2
Disability Panel (Test)

Medical - Advisory/Voting

Family -

Unanimous/Majority

Replace With: Remaining/Child(ern)/ Other

Removal: Child(ren)/Trustees/Other

Financial Power of Attorney

Effective:
Immediately

Effective:
Upon Disability

Funding

Limited + Misc

- Retirement \$\$
- Gifting
- "Errands"

Docubank
HC Instructions
Final Instructions

Mentally Disabled

Art. 4 Sec. 3
Trustee Priorities

MYSELF: Suitable Residence -
Independent Quality - Activity -
Consult w/ HC Agent - Instructions
Costs - Companionship

OTHERS:

Health Care Decisions

Effective upon Disability

Living Will

(Terminal condition,
irreversible coma,
persistent vegetative
state, or severe
dementia)

(Disability Panel)

Health Care Power of Attorney

Right to Fire?

Consult with:
• FA
• CPA
• Other

Colorado
US Constitutional

Life Support
Food
Water

Disposition
Final Remains
& Anatomical
Gift

All Medical
•
Decisions

Who?

HIPAA

Who?

Goal:
No Living
Probate
(If Trust
Funded)



Goal:
No Death
Probate
(If Trust
Funded)

Single – After Death

2

Art. 5
Insurance &
Retirement \$\$

Administrative

Taxes
Costs

(co)

Who?

Per the:

The Trust Protections Spectrum™

Type: _____ Distribution: _____

Irrevocable

Art. 6

1041 & Tax ID #

Art. 7

Specific
Distrib:

“Special
Stuff” List

Potential Advantages to
leaving assets in trust

- ~ Additional Divorce Protection
- ~ Additional Creditor Protection
- ~ Additional Catastrophic
Illness Protection

Common

How Long: _____

Spec Need _____

Guardian Use: Yes ___ No ___

Available to minors: Yes ___ No ___

Creditor Concern:

Control vs Non-control

Beneficiary +Indep T/ee
Independent Only:

Who: Benef Choose

Other:

Art. 8

Art. 9

General
Power of

Appointment • GPA w/ GST

Limited
Power of
Appointment • Broad
• Limited (%'s to
Descendants)

- Terms + Conditions
- None

GPA
LPA
↓
→

GPA
LPA
↓
→

GPA
LPA
↓
↔

GPA
LPA
↓
↔

GPA
LPA
↓
←

GPA
LPA
↓
←

Distribution

Administration

Investment

-Generic -Specific - None

Pour -
over
Will

\$50,000 +
Individual
Name =
Probate!

CPA or Corporate fiduciary
of Beneficiaries' choice

Add Training Periods:

Yes ___ No ___

-Death Trustee Trainer

- Age Training Terminates

Personal Rep ?

Art. 10

Final Beneficiary
Heirs at law

Art. 11

Minor or Disabled
Beneficiaries

Guardians for Minor Children: